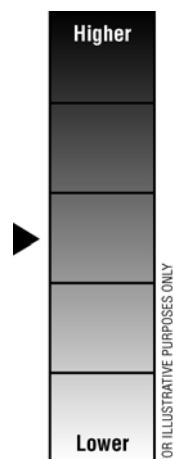


Maxim T. Rowe Price Equity Income

Inception Date: 11/1/1994
Fund Manager: Brian C. Rogers
For the period ending 9/30/2003

Potential Risk/Return Meter



Fund Operating Expenses

0.85%

Total Net Assets

\$552.40MM

Who is likely to choose this type of investment?

Large-cap investments may be most appropriate for someone willing to accept market fluctuations in return for long-term capital growth. Stock investments tend to be more volatile than bond or money market investments.

Investment Objective

Maxim T. Rowe Price Equity Income Fund seeks substantial dividend income and also long-term capital appreciation. The fund primarily invests in the common stocks of well-established companies paying above-average dividends. It may invest up to 25% of its total assets in foreign securities.

Portfolio Information

Portfolio information is gathered from a variety of sources and at different times. This information is unaudited and current or future holdings may change.

Asset Allocation

Equity.....	96.67%
Cash.....	3.52%

Diversification

Oil & Gas.....	9.44%
Banks.....	7.32%
Insurance Related.....	6.53%
Telephone & Telecommunications	6.17%
Pharmaceuticals.....	5.01%
Other.....	66.00%

Largest Holdings

Exxon Mobil Corp
Merck & Co Inc
General Electric Co
ChevronTexaco Corp
Verizon Communications
Honeywell International Inc
Bristol-Myers Squibb Co
Bank One Corp
Cooper Industries Ltd
Wyeth

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